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**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF CALIFORNIA  
SAN FRANCISCO DIVISION**

In re:

**SEDGWICK, LLP,**

Debtor.

Case No.: 18-31087-HLB

Chapter 11

**SECOND JOINT STATUS CONFERENCE  
REPORT**

Date: November 21, 2019

Time: 10:00 a.m.

Place: 450 Golden Gate Avenue  
Courtroom 19

San Francisco, CA 94102

Judge: Honorable Hannah L. Blumenstiel

Sedgwick LLP, the debtor and debtor in possession in the above-captioned case (the "**Debtor**") and the Official Committee of Unsecured Creditors (the "**Committee**") hereby submit this joint status conference statement in response to the Court's docket entry rescheduling the status conference and the date for a new status conference report entered by the Court on October 10, 2019.

1 The Debtor filed its first, second, third, fourth status, and fifth status conference statements on  
2 December 13, 2018, February 6, 2019, May 9, 2019, July 11, 2019, and August 8, 2019,  
3 respectively, and the Debtor and Committee filed their first joint status conference statement on  
4 October 10, 2019 [Docket No. 293]. The information in the previously filed status statements will  
5 not be included herein and only describe events that have occurred since the filing of the last  
6 statement. The Debtor and Committee respectfully state as follows:

7 **I.**

8 **PLAN OF LIQUIDATION**

9 On November 7, 2019, the Debtor and the Committee filed their *Joint Plan of Liquidation of*  
10 *Sedgwick, LLP* [Docket No. 295] (the “**Plan**”), *Disclosure Statement in Support of Joint Plan of*  
11 *Liquidation of Sedgwick LLP* [Docket No. 296] (the “**Disclosure Statement**”), and *Joint Motion for*  
12 *an Order (I) Approving Disclosure Statement, (II) Approving the Form and Manner of Service of the*  
13 *Disclosure Statement Notice, (III) Establishing Procedures for the Solicitation and Tabulation of*  
14 *Votes on Plan, (IV) Scheduling Hearing on Confirmation of Plan, and (V) Approving Related*  
15 *Matters* [Docket No. 297] (the “**Solicitation Motion**”).

16 The Debtor and Committee scheduled a hearing on the approval of the Disclosure Statement  
17 and Solicitation Motion on December 12, 2019 at 10:00 a.m., with objections or responses due by  
18 4:00 p.m. on December 5, 2019.

19 As set forth in greater detail in the Plan and Disclosure Statement, the Debtor, forty-seven of  
20 the Debtor’s former equity partners, and the Committee reached a settlement that resolves all claims  
21 the Debtor has against these former equity partners in exchange for cash consideration in the amount  
22 of \$1,931,500. The Plan also transfers all of the Debtor’s other affirmative claims (and other assets)  
23 in a liquidating trust and designates a liquidating trustee who will oversee the evaluation,  
24 prosecution, or settlement of such claims for the benefit of the holders of allowed claims against the  
25 Debtor’s estate.

II.

**STANDING STIPULATION**

On November 7, 2019, the Debtor and the Committee filed the *Stipulation Granting Standing on the Official Committee of Unsecured Creditors to Prosecute and/or Settle Certain Claims and Causes of Action on Behalf of the Debtors Bankruptcy Estate* [Docket No. 301] (the “**Standing Stipulation**”). The Standing Stipulation was approved by the Court on November 8, 2019 [Docket No. 302].

As set forth in the Standing Stipulation, the Debtor granted the Committee the right to investigate, prosecute, and/or settle the Debtor’s affirmative claims against any of the non-settling partners designated in the Standing Stipulation. The Plan provides the liquidating trustee with the same powers but the Debtor and the Committee agree that investigation, prosecution and/or settlement of such claims should commence as soon as possible.

**IV**

**NOTICE**

Notice of this Status Conference Statement was served on (i) the Office of the United States Trustee; (ii) counsel to the Official Committee of Unsecured Creditors; and (iii) all parties requesting service.

Dated: November 14, 2019

PACHULSKI STANG ZIEHL & JONES LLP

By: /s/ John W. Lucas

John W. Lucas

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SHEPPARD, MULLIN, RICHTER & HAMPTON LLP

By: /s/ Michael M. Lauter

Michael M. Lauter

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